

FY 13 Account Value Updates

Account	Change Type	Acct Type	Bud Only	Next Level Up	Long Description	Short Description	Definition
110031	New	Asset			A/R - Foundation Billing	A/Rfndtn	Receivables for bills related to transfer requests to move funds from one of the foundations related to the University (U of M Foundation, MN Medical Foundation, MN Arboretum Foundation, MN 4H Foundation) to the University.
400102	New	Rev	N	400100	Tuition Surcharge	TuitSurchg	Tuition surcharge on undergraduate tuition approved by the Board of Regents for a college.
500101	Def Change	Rev	N	500100	Internal Sales - ISO only	IntSlsISO	Sales of products and services (excluding leases and rentals) made by [University units]an Internal Sales Organization (ISO) to other University units. See Account 500103 for internal exchange transactions by non-ISOs.
500103	New	Rev	N	500100	InterDept Internal Exch-NonISO	IntDptExch	Exchange transaction to record as revenue funds received from another department by a non-Internal Sales Organization (ISO). Appropriately used only for occasional, non-recurring purchase of goods or services normally classified as external sales. See Account 500101 Internal Sales - ISO only for internal sales conducted by an ISO and Accounts in the 6002XX series for receipt of fund transfers.
520214	Inactive	Rev	N	520200	Recyclable Materials	Recy Mat	[Revenues generated by academic units from the sale of recyclable materials by departments.]
590206	New	Rev	N	590200	Recyclable Materials (Non-Op)	RecyMatNOP	Revenues generated from the sale of recyclable materials. (Replaces Account 520214 effective 7/1/2012.)
520221	New	Rev	N	520200	OTC Royalty & Other Clearing	OTCClearng	For use by the Office of Technology Commercialization (OTC) only to record revenues related to royalty income, industry sponsored research revenue, and service agreement revenue.
720108	New	Exp	N	720100	Prepared Data	Data	Purchase of existing data on DVD, drive, disc, or downloaded from web site from established data providers (government entities, corporations, etc.). For data development or research services, see Account 730207 Research Services.
720326	New	Exp	N	720300	Survey Management Services	SurveySvcs	Purchase of survey management services from established provider at standard rates (example: Survey Monkey). See Account 730207 Research Services for services to design and perform surveys.

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720319	Def Change	Exp	N	720300	Cash Prizes & Awards		Cash prizes and awards to individuals other than University staff and students. Gift cards are included as they are considered a cash equivalent. See also Accounts 720106 Promotional & Award Items and 800XXX Student Assistance. This includes payments which may be subject to the issuance of an IRS Form 1099.
770202	Def Change	Exp	N	770200	ST Rents-Leases- Equipment	STRntEquip	Rental and lease agreements, less than one year, for equipment other than computers and vehicles. May include rental of postal meters, laboratory equipment, hospitality equipment (tables chairs, tents, tablecloths, etc.), and other items.
750101	Descr & Def Change	Exp	N	750100	NC Computer Hardware	NCComphard	Computers, hardware and peripheral computing equipment that cost less than the \$2,500 equipment capitalization threshold (see Account 168250 for capitalized Computer Equipment). May include software when purchase of software is not distinguishable from purchase of hardware. See Account 720310 Software License Fees for purchase of software/software licenses.
720310	Def Change	Exp	N	720300	Software License Fees	SoftlicFee	Purchase of software or license fees to use software paid to external vendors or third parties. See Account 168510 Capitalized Software for software that costs more than the \$500,000 software capitalization threshold.
780300	Change	Exp	Y	780000	Alter & Ren-Non FA- FinBdg Only	AltrnNFAFB	(Budget Only value for actuals Accounts for use on sponsored projects only. Currently Budget Only value, 780300, is for both 780301 Alterations & Renov - Non FA and 780302 Alterations & Renov FA.)
780310	New	Exp	Y	780000	Alter & Renov-FA- FinBdg Only	AltrRenFAB	(Budget Only value for actuals Accounts for use on sponsored projects only. Currently Budget Only value, 780300, is for both 780301 Alterations & Renov - Non FA and 780302 Alterations & Renov FA.)

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810800	Change	Exp	Y	810000	SPA Rsrve-Sponsor-FinBdg Only	RsvSPASpFB	For Sponsored Projects Administration use only. To record funds that is restricted by a sponsoring agency. Funds will be reallocated to the correct budget only expense Account code by SPA once the restriction is lifted by the sponsor.
810850	New	Exp	Y	810000	SPA Rsrve-Internal-FinBdg Only	RsvSPAInFB	For Sponsored Projects Administration use only for recording funds that are either not budgeted by the department or not properly justified in the proposal. Upon receiving acceptable justification the certified approver can rebudget the funds to the appropriate budget only Account code in accordance with sponsor's policies.

